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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

5. Relationship of Reporting Person(s) to Issuer

OMB Number:	3235-0287							
Estimated average burden								
hours per respons	se: 0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading Symbol

1. Name and Address of Reporting Person* <u>Hacker Severin</u> (Last) (First) (I	2. Issuer Name and Duolingo, Inc 3. Date of Earliest T	<u>.</u> [DU	JOL]		ationship of Reportir k all applicable) Director Officer (give title below)	X 10%	Owner r (specify						
C/O DUOLINGO, INC. 5900 PENN	05/01/2024					Chief Tech Of	,							
5900 PENN AVENUE	4. If Amendment, Da	ate of O	riginal	I Filed (Month	ar) 6. Indi Line)	vidual or Joint/Group Filing (Check Applicable								
(Street)					X	,								
	5206						Form filed by More than One Reporting Person							
(City) (State) (A	Zip)	Rule 10b5-1(c) Transaction Indication												
		X Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.												
Tabl	le I - Non-Derivat	tive Securities	Acqu	ired,	, Disposed	d of, o	r Beneficially	Owned						
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)				d (A) or Disposed 5)	5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership				
			Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)				
Class A Common Stock	05/01/2024		С		10,000	A	\$ <u>0</u>	10,000	I	See footnote ⁽¹⁾				
Class A Common Stock	05/01/2024		S ⁽²⁾		1,200	D	\$219.4861 ⁽³⁾	8,800	I	See footnote ⁽¹⁾				
Class A Common Stock	05/01/2024		S ⁽²⁾		2,491	D	\$220.4618(4)	6,309	I	See footnote ⁽¹⁾				
Class A Common Stock	05/01/2024		S ⁽²⁾		809	D	\$221.5062 ⁽⁵⁾	5,500	I	See footnote ⁽¹⁾				
Class A Common Stock	05/01/2024		S ⁽²⁾		1,200	D	\$222.821(6)	4,300	I	See footnote ⁽¹⁾				
Class A Common Stock	05/01/2024		S ⁽²⁾		1,100	D	\$223.6709(7)	3,200	I	See footnote ⁽¹⁾				
Class A Common Stock	05/01/2024		S ⁽²⁾		300	D	\$224.43 ⁽⁸⁾	2,900	I	See footnote ⁽¹⁾				
Class A Common Stock	05/01/2024		S ⁽²⁾		900	D	\$225.9933 ⁽⁹⁾	2,000	I	See footnote ⁽¹⁾				
Class A Common Stock	05/01/2024		S ⁽²⁾		400	D	\$226.8775(10)	1,600	I	See footnote ⁽¹⁾				
Class A Common Stock	05/01/2024		S ⁽²⁾		200	D	\$228.4088(11)	1,400	I	See footnote ⁽¹⁾				
Class A Common Stock	05/01/2024		S ⁽²⁾		600	D	\$229.5167(12)	800	I	See footnote ⁽¹⁾				
Class A Common Stock	05/01/2024		S ⁽²⁾		600	D	\$230.4833(13)	200	I	See footnote ⁽¹⁾				
Class A Common Stock	05/01/2024		S ⁽²⁾		200	D	\$231.61 ⁽¹⁴⁾	0	I	See footnote ⁽¹⁾				
Class A Common Stock								72	D					

	(e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Deri Seci Acq (A) o Disp of (E	umber vative urities uired or oosed D) (Instr. and 5)	Expiration Da	6. Date Exercisable and Expiration Date (Month/Day/Year)		d 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		ies Derivative g Security Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares						

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
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				Code	v			Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Class B Common Stock	(15)	05/01/2024		С			10,000	(15)	(15)	Class A Common Stock	10,000	\$ <u>0</u>	3,004,917	Ι	See footnote ⁽¹⁾
Class B Common Stock	(15)							(15)	(15)	Class A Common Stock	43,730		43,730	D	

Explanation of Responses:

1. Shares held by SBH Trust dated March 10, 2020, of which Reporting Person is Trustee.

2. The sale was effected pursuant to the Reporting Person's Rule 10b5-1 trading plan adopted on June 2, 2023.

3. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$218.95 to \$219.89, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

4. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$220.00 to \$220.94, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

5. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$221.07 to \$222.06, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

6. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$222.16 to \$334.14, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

7. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$223.16 to \$224.11, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

8. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$224.21 to \$224.74, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

9. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$225.36 to \$226.31, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

10. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$226.52 to \$227.35, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

11. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$227.98 to \$228.82, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

12. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$229.09 to \$230.05, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

13. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$230.14 to \$230.89, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

14. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$231.50 to \$231.72, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

15. Each share of Class B Common Stock is convertible at any time at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock will convert automatically into one share of Class A Common Stock in connection with: (i) any transfer, whether or not for value, except for certain permitted transfers further described in the Issuer's amended and restated certificate of incorporation, (ii) such time as the aggregate number of shares of Class B Common Stock outstanding ceases to represent 5% of the aggregate number of shares of Common Stock outstanding, and (iii) the death of the Reporting Person.

Remarks:

<u>/s/ Stephen Chen, as Attorney-</u> in-Fact for Severin Hacker <u>05/03/2024</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.