SEC Form 4

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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject	STATEMEN	IT OF CHANGES IN BENEFICIAL OWN	IERSHIP	OMB Number: Estimated average b	ted average burden ber response: 0.5
obligations may continue. See Instruction 1(b).	Filed	pursuant to Section 16(a) of the Securities Exchange Act of 193 or Section 30(h) of the Investment Company Act of 1940	4	hours per response:	0.5
1. Name and Address of Reporting Person [*] Skaruppa Matthew	t	2. Issuer Name and Ticker or Trading Symbol <u>Duolingo, Inc.</u> [DUOL]	(Check all applicat Director	10%	% Owner
			🚽 🗸 Officer (g	ive title Oth	er (specify

(Last) C/O DUOLING	(First)	(Middle)		ate of Earliest Trans	action (Month	/Day/Year)		below) Chief Fina	below Incial Officer)	
5900 PENN AVENUE			4. lf .	4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Line)							
(Otres et)							X	Form filed by On	e Reporting Per	rson	
(Street) PITTSBURGH	PA	15206						Form filed by Mo Person	ore than One Re	porting	
(City)	(State)	(Zip)	Ru	le 10b5-1(c)	Transac	tion Indication					
Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.									ended to		
		Table I - Non-Deriv	ative	Securities Acc	uired, Dis	posed of, or Benef	ficially	Owned			
1. Title of Security	(Instr. 3)	2. Transac Date		2A. Deemed Execution Date,	3. Transaction	4. Securities Acquired (A) Disposed Of (D) (Instr. 3,		5. Amount of Securities	6. Ownership Form: Direct	7. Nature of Indirect	

	(Month/Day/Year)	if any (Month/Day/Year)	Code (8)	Instr.	5)				(D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(
Class A Common Stock	08/15/2023		S ⁽¹⁾		2,467	D	\$132.44	59,994	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		n of		6. Date Exerc Expiration Da (Month/Day/Y	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	Ownership Form: Direct (D)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Represents shares automatically sold to satisfy tax withholding obligations in connection with the vesting of Restricted Stock Units ("RSUs") and delivery of shares. **Remarks:**

> /s/ Stephen Chen, as Attorney-08/17/2023

in-Fact for Matthew Skaruppa

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.