SEC Form 3

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0104 Estimated average burden hours per response: 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

C/O DUOLINGO, INC. Securities Beneficially Owner 10% Owner Synophic Securities Beneficially Owner 0 ficer (give title below) 10% Owner (Street) PITTSBURGH PA 15206 (City) (State) (Zip) Other (specify below) 6 Individual or Joint/Group Filing (Check Applic X Form filed by One Reporting Person Form filed by More than One Reporting Form filed by More than One Reporting 1. Title of Security (Instr. 4) 2. Amount of Securities Beneficially Owned (Instr. 4) 3. Ownership Form: Direct (D) or Indirect (D) (Instr. 5) Table I - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 4. Nature of Indirect Beneficial Ownership (Instr. 4)				or	Section 30(h	n) of the inve	estment Company Act of 1940						
C/O DUOLINGO, INC. 4. Relationship of Reporting Person(s) to Issuer (Check at applicable) 5. If Amendment, Date of Original Filed (Month/J S900 PENN AVENUE 0fficer (give title below) 0fter (specify below) 5. If Amendment, Date of Original Filed (Month/J (Street) PITTSBURGH PA 15206 0fficer (give title below) Other (specify below) 6. Individual or Joint/Group Filing (Check Applic. X Form filed by One Reporting Person (City) (State) (Zip) Table 1 - Non-Derivative Securities Beneficially Owned 8. Ownership Form: Direct (D) or Indirect (D) (Instr. 4) 9. Ownership Form: Direct (D) or Indirect (D) (Instr. 5) 4. Nature of Indirect Beneficial Ownership (Instr. 4) Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 4) 4. Nature of Indirect Beneficial Ownership (Instr. 5) Scurity (Instr. 4) 2. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Date (Month/Day/Year) Date Expiration			Statement (Month/Day										
PITTSBURGH PA 15206 Form filed by More than One Reporting the provided by More than One Re	C/O DUOLINGO, INC. 5900 PENN AVENUE				(Check all applicable) X Director		1	10% Owner		X Form filed by One Reporting Person			
Table I - Non-Derivative Securities Beneficially Owned 1. Title of Security (Instr. 4) 2. Amount of Securities Beneficially Owned (Instr. 4) 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) 4. Nature of Indirect Beneficial Ownership (Instr. 4) Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 4) 2. Date Exercisable and Expiration Date (Month/Day/Year) 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) 5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) 6. Nature of Indirect Ownership (Instr. 5)	PITTSBURGH											Form filed by N	lore than One Reporting Person
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Date Expiration Amount or Derivative Number of Security	1. Title of Derivative Security (Instr. 4)			Expiration Date				rlying	Conv or Ex		on se	Form: Direct (D) or Indirect (I)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
						Title			Number of	Derivativ		(insu. ə)	
Stock Option (Right to Buy) (1) 09/23/200 Class A Common Stock 40,000 22.91 D	Stock Option (Right	nt to Buy)		(1)	09/23/2030		Class A Common Stock		40,000	22.9	1	D	

Expla on of Responses:

1. 25% of the shares subject to the option vest annually measured from September 2, 2020 (the "Vesting Commencement Date"), such that 100% of the shares subject to the option will be fully vested and exercisable on the fourth anniversary of the Vesting Commencement Date").

Remarks:

Exhibit 24.1 Power of Attorney

Matthew Skaruppa, as Attorney-in-Fact 07/27/2021 for James H. Shelton ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by Duolingo, Inc. (the "Company"), the undersigned hereby constitutes and apprepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the United States Securities and Exchange Commit.
execute for and on behalf of the undersigned, Forms 3, 4, and 5 in accordance with Section 16 of the Securities Exchange Act of 1934, as
do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any sucl
take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of I The undersigned acknowledges that the foregoing attorneys-in-fact full power and authority to do and perform any and every act and thing whatsoever
The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assure this Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 24th day of April, 2021.

By: /s/ James H. Shelton Name: James H. Shelton

Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

1. Luis von Ahn

2. Stephen Chen

3. Matt Skaruppa