SEC Form 4

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).																mated average burden rs per response:		0.5	
						Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940								l	Linours per	response.		0.5	
1. Name and Address of Reporting Person* Clemens Sara					2. Issuer Name and Ticker or Trading Symbol Duolingo, Inc. [DUOL]								(Check a	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
				-L										Officer (give ti	tle below)	Ot	er (specify	fy below)	
(Last) (First) (Middle) C/O DUOLINGO, INC. 5900 PENN AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 12/15/2021														
(Street) PITTSBURGH (City)	PA (State)	15. (Zip	206 p)	4	4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Indivio	vidual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person Form filed by More than One Reporting Person						
			Table I -	Non-D	erivativ	e Securi	ties Acc	uired,	Disp	osed of,	, or Bei	neficially	/ Owned						
				Date	2. Transaction Date (Month/Day/Year)		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Dispos (D) (Instr. 3, 4 and 5)			Beneficially Own Following Report		6. Ownership F Direct (D) or Indirect (I) (Inst	Indi	7. Nature of Indirect Beneficial	
						(Month/					Amount			ransaction(s) (Instr. 3 nd 4)				Ownership (Instr. 4)	
Class A Common Stock								Code	v	Amount		(A) or (D)	Price	and 4)				str. 4)	
	k			12/	/15/2021	+		A	v	Amount	' ³⁽¹⁾	(A) or (D)	Price \$0			D		str. 4)	
	k		Table I	I - Deri	ivative		es Acqui arrants,	A ired, Di	ispos	1,57 ed of, o	r Bene	A ficially C	\$0	and 4)		D		str. 4)	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Table I 3A. Deemed Execution Date, if any (Month/Day/Year)	I - Deri	ivative s ., puts, action	5. Number	of Securities A) or of (D)	A ired, Di options	ispos s, coi Exercis on Date	1,57 aed of, o nvertible	r Bene e secur 7. Title a	A ficially C rities)	\$0	and 4) 11,573		er of 10. re Owners ss Form: I ally (D) or Indirec	(Insi hip irrect (I) (Insi	Nature of lirect neficial vnership str. 4)	

Explanation of Responses:

1. Constitute restricted stock units ("RSUs") for which the Reporting Person is entitled to receive one (1) share of the Issuer's Class A Common Stock for each RSU upon vesting. 100% of the RSUs vest on the earlier of (i) the first anniversary of the grant date or (ii) the date of the next Annual Meeting of the Issuer's stockholders following the grant date.

Remarks:

/s/ Stephen Chen, as Attorney-in-Fact for 12/17/2021 Sara Clemens

Date

OMB APPROVAL

3235-0287

OMB Number:

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by Duolingo, Inc. (the "Company"), the undersigned hereby constitutes and prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the United States Securities and Exchange Commu-1. prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the United States Securities and Exchange Comm.
execute for and on behalf of the undersigned, Forms 3, 4, and 5 in accordance with Section 16 of the Securities Exchange Act of 1934, as
do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any sucl
take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of I
The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever
The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assure this Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect TM WITNESS WHEPEOE the undersigned has caused this Power of Attorney to be executed as of this 10th day of April 2011 IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 19th day of April, 2021.

> By: /s/ Sara Clemens Name: Sara Clemens

Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

1. Luis von Ahn

Stephen Chen
Matt Skaruppa