## SEC Form 4

## FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

I									
OMB Number:	3235-0287								
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OTATENAENIT			
STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Addr Durable Cap			2. Issuer Name <b>and</b> Ticker or Trading Symbol <u>Duolingo, Inc.</u> [ DUOL ]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner				
(Last)	(First)	(Middle)		Date of Earliest Trans 1/09/2023	saction	(Montl	h/Day/Year)		Officer (give title below)	Oth belo	er (specify w)		
4747 BETHES	DA AVENUE	4	4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street)									X	Form filed by On	e Reporting F	erson	
BETHESDA	MD	20814							Form filed by Mo Person	re than One F	Reporting		
(City)	(State)	(Zip)	F	Rule 10b5-1(c)	) Trar	nsad	ction India	1					
		[	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.						intended to				
		Table I - No	on-Derivativ	ve Securities Acc	quirec	l, Dis	sposed of,	or Be	neficially	Owned			
Date		2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	Date, Transaction Code (Instr.					5. Amount of Securities Beneficially Owned Following	6. Ownershi Form: Direct (D) or Indire (I) (Instr. 4)	of Indirect Beneficial Ownership		
					Code V Amo		Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)	

					(U)		(Instr. 3 and 4)	
(	Class A Common Stock	11/09/2023	S	112,000	D	\$197.51	3,621,688	 See footnote 1 <sup>(1)</sup>
(	Class A Common Stock	11/09/2023	S	65,000	D	\$198.85	3,556,688	 See footnote 1 <sup>(1)</sup>

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(e.g., puls, cans, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code ( 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		xpiration Date Amount of			e Amount of Securities Underlying Derivative Security (Instr. 5) and 4) Derivative Security (Instr. 5) Amount of Security (Instr. 5) Beneficially Owned Following Reported Transaction (Instr. 4)			11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The securities are held directly by Durable Capital Master Fund LP ("Durable Capital Master Fund"). Durable Capital Partners LP ("Durable Capital") acts as the investment adviser to Durable Capital Master Fund and has sole voting power and sole investment power over the securities reported on this Form 4. Durable Capital Partners GP LLC ("Durable GP") is the general partner of Durable Capital, and Henry Ellenbogen is the chief investment officer of Durable Capital and the managing member of Durable GP. Each of Durable Capital Master Fund, Durable Capital, Durable GP and Mr. Ellenbogen disclaim beneficial ownership of the reported securities, except to the extent of any pecuniary interest therein.

**Remarks:** 

Durable Capital Partners LP By: Julie Jack, its Authorized

Person

<u>11/13/2023</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

Instruction 1(b).