FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Hacker Severin						2. Issuer Name and Ticker or Trading Symbol Duolingo, Inc. [DUOL]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) John Check John Che					
(Last) (First) (Middle) C/O DUOLINGO, INC. 5900 PENN AVENUE						3. Date of Earliest Transaction (Month/Day/Year) 08/01/2024									Officer (give title Other (specify below) Chief Tech Officer, Co-Founder					
5900 PENN AVENUE						4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person					
(Street) PITTSBURGH PA 15206																iled by Mo		One Repo		
(City) (State) (Zip)					R			•	,		ction Ir			nt to a contra	act, instructio	n or written	ı plan tha	at is intende	ed to	
		Tab	ole I	- Non-Deri	ivativ															
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Yea				on 2 Year) i	2A. Deeme		te, 3.	3. Transaction Code (Instr. 8)		1		quired (A) or Disposed I and 5)		5. Amount of Securities Beneficially Owned Following Reported		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership		
								С	ode	V A	Amount	(A) (D)	Pric	e	Transact (Instr. 3 a	ion(s)			(Instr. 4)	
Class A Common Stock 08/01/2				08/01/20	24				С		10,000	A		\$0	10,	,000	I		See footnote ⁽¹⁾	
Class A Common Stock 08/01/20.				24				S ⁽²⁾	Ш	900	D	\$1	63.5797(3)	9,1	100) I		See footnote ⁽¹⁾		
Class A Common Stock 08/01/2024					24				S ⁽²⁾		4,600	D	\$1	64.4886(4)	4,5	500		1	See footnote ⁽¹⁾	
Class A Common Stock 08/01/2024					24				S ⁽²⁾		400	D	D \$165.95		4,1	4,100		1	See footnote ⁽¹⁾	
Class A Common Stock 08/01/2024					24				S ⁽²⁾		700 D \$		\$1	66.9506 ⁽⁶⁾	3,400			I	See footnote ⁽¹⁾	
Class A Common Stock 08/01/2024					24				S ⁽²⁾		899		\$1	168.122 ⁽⁷⁾	2,5	501		1	See footnote ⁽¹⁾	
Class A Common Stock 08/01/2024				24				S ⁽²⁾		1,201		\$1	69.1639(8)	1,3	1,300		1	See footnote ⁽¹⁾		
Class A Common Stock 08/01/2024				24				S ⁽²⁾		926		\$1	171.602 ⁽⁹⁾	3	74		1	See footnote ⁽¹⁾		
Class A Common Stock 08/01/2024				24				S ⁽²⁾		274		\$17	72.5334 ⁽¹⁰	100			1	See footnote ⁽¹⁾		
Class A Common Stock 08/01/2024				24				S ⁽²⁾		100	D	\$173.18		0			1	See footnote ⁽¹⁾		
Class A C	Common St		Table	e II - Deriv	ative	Secu	rities	s Acc	quire	ed, Dis	sposed	of, o	r Ben	eficially		72		D		
1. Title of	2.	3. Transaction					, wa	rrants	s, o	ptions	conve	rtible	secu		8. Price of	9. Numbe	er of	10.	11. Nature	
Derivative Conversion Da		Date (Month/Day/Year)	Exec if an	Execution Date, 1		iction Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Ins 3, 4 and 5		Expiratio (Month/D		n Date		Securit nderlyin	ies g Security	Derivative Security (Instr. 5)	derivative Securitie Beneficia Owned Following Reported Transact (Instr. 4)	e s ally g	Ownershi Form: Direct (D) or Indirect (I) (Instr. 4	p of Indirect Beneficial Ownership t (Instr. 4)	
					Code	v	(A)	(D)	Dat Exe	te ercisable	Expiration Date		tle	Amount or Number of Shares						
Class B Common Stock	(11)	08/01/2024				10,00		10,000	(11)		(11)	C	Class A ommon Stock	10,000	\$0	2,974,917		I	See footnote ⁽¹⁾	
Class B Common Stock	(11)									(11)	(11)	C	Class A ommon Stock	43,730		43,73	30	D		

Explanation of Responses:

- 1. Shares held by SBH Trust dated March 10, 2020, of which Reporting Person is Trustee.
- 2. The sale was effected pursuant to the Reporting Person's Rule 10b5-1 trading plan adopted on June 2, 2023.

- 3. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$163.07 to \$164.06, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.
- 4. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$164.09 to \$165.03\$, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.
- 5. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$165.54 to \$166.50, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.
- 6. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$166.60 to \$167.50, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.
- 7. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$167.62 to \$168.58, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.
- 8. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$168.70 to \$169.53, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.
- 9. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$171.09 to \$172.07, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.
- 10. The price reported in Column 4 is a weighted average sale price calculated by the broker executing the sales. These shares were sold in multiple transactions at prices ranging from \$172.09 to \$172.79, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.
- 11. Each share of Class B Common Stock is convertible at any time at the option of the Reporting Person into one share of Class A Common Stock and has no expiration date. Each share of Class B Common Stock will convert automatically into one share of Class A Common Stock in connection with: (i) any transfer, whether or not for value, except for certain permitted transfers further described in the Issuer's amended and restated certificate of incorporation, (ii) such time as the aggregate number of shares of Class B Common Stock outstanding ceases to represent 5% of the aggregate number of shares of Common Stock outstanding, and (iii) the death of the Reporting Person.

Remarks:

/s/ Stephen Chen, as Attorney-08/02/2024 in-Fact for Severin Hacker

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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