SEC Form 4

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL

	OMB Number:	3235-0287							
l	Estimated average burden								
l	hours per response:	0.5							

Instruction 1(b).	continue. See		Filed pursuant to Section 16(a) of the Securities Exchange Act of 193	hours per	response: 0.5			
			or Section 30(h) of the Investment Company Act of 1940	-				
1. Name and Addre Glance Natal		ıg Person [*]	2. Issuer Name and Ticker or Trading Symbol <u>Duolingo, Inc.</u> [DUOL]	(Check	tionship of Reporting F all applicable) Director Officer (give title	erson(s) to Issuer 10% Owner Other (specify		
(Last) C/O DUOLING 5900 PENN AV	1 A.	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/15/2022		below) SVP, Engin	below)		
(Street) PITTSBURGH (City)	PA (State)	15206 (Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Table I - Non-De	rivative Securities Acquired. Disposed of, or Ben	eficially	Owned			

1. Title of Security (Instr. 3) 2. Transaction 2A. Deemed 3. 4. Securities Acquired (A) or 5. Amount of 6. Ownership 7. Nature

	Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Code		Disposed Of (D) (Instr. 3, 4 and 5)				Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Class A Common Stock	02/15/2022		S ⁽¹⁾		543	D	\$98.0125	97,575 ⁽²⁾	D	
Class A Common Stock								130	I	By son

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) of Dispo of (D) (Instr and 5	Expiration Date (Month/Day/Year irited r osed) 3, 4		6. Date Exercisable and Expiration Date (Month/Day/Year)		ation Date Amount of h/Day/Year) Securities		Derivative Security	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares					

Explanation of Responses:

1. Shares were sold solely to satisfy tax withholding obligations in connection with the vesting of restricted stock unit ("RSUs") and delivery of shares.

2. Includes 20,313 RSUs.

Remarks:

/s/ Stephen Chen, as Attorney-02/17/2022 in-Fact for Natalie Glance

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.