FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

|   | OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|---|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| I | OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Ш | Estimated average burden |           |  |  |  |  |  |  |  |  |  |
|   | hours per response:      | 0.5       |  |  |  |  |  |  |  |  |  |

| Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). |
|---|
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

| or Section 30(n) of the investment Company Act or 1940   |   |                               |   |       |   |                      |  |   |  |            |   |                                       |  |  |  |                   |  |  |  |
|--|---|-------------------------------|---|-------|---|----------------------|--|---|--|------------|---|---------------------------------------|--|--|--|-------------------|--|--|--|
| Name and Address of Reporting Person*     Skaruppa Matthew   |   |                               |   |       | 2. Issuer Name and Ticker or Trading Symbol Duolingo, Inc. [ DUOL ] |                      |  |   |  |            |   |                                       | Relationship of Reporting Person(s) to Issuer (Check all applicable) |  |  |                   |  |  |  |
| <u>Skaruppa Wattnew</u>  |   |                               |   |       |   | <u> </u>             |  |   |  |            |   |                                       | - 1  | Director   |  |                   | 10% Ow   |  |  |
| -  | - L   |                               |   |       |   |                      |  |   |  | X          | Officer (give ti  | Officer (give title below) Other (spe |  |  | ecify below)   |                   |  |  |  |
| (Last)   | (First)   | (Mi                           | ddle)   | 3     | Date of Earliest Transaction (Month/Day/Year)                       |                      |  |   |  |            |   | _                                     | Ch   | nief Fina  | ncial O  | fficer            |  |  |  |
| C/O DUOLINGO, INC.   |   |                               |   |       | 08/15/2022  |                      |  |   |  |            |   |                                       |  |  |  |                   |  |  |  |
| 5900 PENN AVENUE   |   |                               |   |       |   |                      |  |   |  |            |   |                                       |  |  |  |                   |  |  |  |
| (Street)   |   |                               |   |       | 4. If Amendment, Date of Original Filed (Month/Day/Year)            |                      |  |   |  |            |   |                                       | 6. Individual or Joint/Group Filing (Check Applicable Line)          |  |  |                   |  |  |  |
| PITTSBURGH   | PA  | 15.                           | 206   |       |   |                      |  |   |  |            |   |                                       | X  | X Form filed by One Reporting Person  Form filed by More than One Reporting Person |  |                   |  |  |  |
|  |   |                               |   |       |   |                      |  |   |  |            |   |                                       |  | 1 OIIII IIICU DY   | wore arai  | i One i           | sporting i cro   | 511  |  |
| (City)   | (State)   | (Zip                          | p)  |       |   |                      |  |   |  |            |   |                                       |  |  |  |                   |  |  |  |
|  |   |                               | Table I -   | Non-D | erivativ  | e Securi             | ties Acc   | uired,  | Disp   | osed of    | , or Be   | neficially                            | Owned  |  |  |                   |  |  |  |
| Di   |   |                               |   |       | nsaction<br>th/Day/Yea  | Executi<br>r) if any | Execution Date, if any   | 3. Transaction Code (Instr. 8) 4. Securi (D) (Instr |  | ties Acqui | ired (A) or Di<br>5)  | isposed Of                            | Beneficially Owned Following Reported                                |  | ned Direct (D) or Indirect (I) (Instr. 4)                    |                   | Indirect<br>Beneficial   |  |  |
|  |   |                               |   |       |   | (Month/Day/Year)     |  | Code  | ٧  | Amount     | (A) or (D) Price  |                                       |  |  |  |                   | Price  | Ownership<br>(Instr. 4)  |  |
| Class A Common Stock   | ¢   |                               |   | 08/   | /15/2022  |                      |  | S   |  | 1,80       | )3(1)   | D                                     | \$106.37   | 7 52,354 D   |  |                   |  |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |                               |   |       |   |                      |  |   |  |            |   |                                       |  |  |  |                   |  |  |  |
| 1. Title of Derivative<br>Security (Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | e of ivative (Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |       | 4. Transaction<br>Code (Instr. 8)                                   |                      | 5. Number of<br>Derivative Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) |   | 6. Date Exercisable and Expiration Date (Month/Day/Year) |            | 7. Title and Amount of Se<br>Underlying Derivative Se<br>3 and 4) |                                       |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)                                | 9. Number derivative Securities Beneficially Owned Following | ve<br>es<br>ially | 10.<br>Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 11. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  | Cocurity  |                               |   | Code  | v   | (A)                  | Date Expiration<br>Exercisable Date  |   | Ni   |            | Amount or<br>Number of<br>Shares                                  |                                       | Reporte<br>Transac<br>(Instr. 4)                                     | d<br>tion(s)   | (mau. 4)   |                   |  |  |  |

## Explanation of Responses:

1. Shares were sold solely to satisfy tax withholding obligations in connection with the vesting of restricted stock units ("RSUs") and delivery of shares.

## Remarks:

Matthew Skaruppa

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by Duolingo, Inc. (the "Company"), the undersigned hereby constitutes and prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the United States Securities and Exchange Commu

execute for and on behalf of the undersigned, Forms 3, 4, and 5 in accordance with Section 16 of the Securities Exchange Act of 1934, as do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any sucl take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of 1 The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever: The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assured that the power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respectively. IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 10th day of April, 2021.

> By: /s/ Matthew Skaruppa Name: Matthew Skaruppa

## Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

- Stephen Chen
   Matt Skaruppa