SEC Form 3 FORM 3

UNITED STATES SECURITIES AND EXCHANGE

COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL

3235-OMB Number: 0104

Estimated average burden hours per 0.5 response

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| | Address of Rep Capital Par | 0 | Requiring (Month/Da | 2. Date of Event Requiring Statement (Month/Day/Year) 12/29/2021 3. Issuer Name and Ticker or Trading Symbol Duolingo, Inc. [DUOL] | | | | | | | |
|--|-------------------------------|---------------------|--|---|---|--|------------------------|---|---|--|--|
| (Last) (First) (Middle) 5425 WISCONSIN AVENUE, SUITE #802 | | | E | | 4. Relationship of Reportin Issuer (Check all applicable) Director | | | | 5. If Amendment, Date of Original Filed (Month/Day/Year) | | |
| (Street) CHEVY MD 20815 CHASE | | _ | | Officer (give title below) | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (State) | (Zip) | | | | | | | | | |
| Table I - Non-Derivative Securities Beneficially Owned | | | | | | | | | | | |
| 1. Title of Security (Instr. 4) | | | | | 2. Amount of Securities Beneficially Owned (Instr. 4) | Form: D (D) or Ir | | | 4. Nature of Indirect Beneficial Ownership (Instr. 5) | | |
| Class A Common Stock, \$0.0001 par value per share | | | | 1,583,059 | | Ι | | See Footnote ⁽¹⁾ | | | |
| Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | |
| E) | | | 2. Date Exercisable and Expiration Date (Month/Day/Year) | | 3. Title and Amount of Se Underlying Derivative Se (Instr. 4) | | rity Conver or Exer | | 5. Ownership Form: | 6. Nature of Indirect Beneficial Ownership (Instr. | |
| | | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Price of Derivative Security | | Direct (D) or Indirect (I) (Instr. 5) | 5) | | |
| Class B Common Stock, \$0.0001 par value per share | | (2) | (2) | Class A Common Stock, \$0.0001 par value per share | 414,981 | (2) | | Ι | See Footnote ⁽¹⁾ | | |

Explanation of Responses:

1. Held directly by Durable Capital Master Fund LP ("Durable Capital Master Fund"). Durable Capital Partners LP ("Durable Capital") acts as the investment adviser to Durable Capital Master Fund and has sole voting power and sole investment power over the securities reported on this Form 3. Durable Capital Partners GP LLC ("Durable GP") is the general partner of Durable Capital, and Henry Ellenbogen is the chief investment officer of Durable Capital and the managing member of Durable GP. Each of Durable Capital Master Fund, Durable Capital, Durable GP and Mr. Ellenbogen disclaim beneficial ownership of the reported securities, except to the extent of any pecuniary interest therein.

2. The shares of the Issuer's Class B Common Stock, \$0.0001 par value per share ("Class B Common Stock"), are convertible into shares of the Issuer's Class A Common Stock, \$0.0001 par value per share ("Class A Common Stock"), on a one-for-one basis at the option of the holder, and each share of Class B Common Stock will convert automatically into one share of Class A Common Stock in connection with any transfer that does not fall within an exception for transfers to affiliates, or on a date set by the board of directors following the date that the Class B Common Stock then outstanding ceases to represent at least 5% of the aggregate number of all shares of Common Stock then outstanding.

> Durable Capital Partners LP By: Julie Jack, its Authorized Person: /s/ Julie Jack ** Signature of Reporting Person

01/03/2022

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.