SEC Form 4

FORM 4

Check this box if no longer subject

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 OMB Number:

Estimated average burden hours ner resnonse 05

to Section 2	 16. Form 4 or Form 5 may continue. See 1(b). 		Filed pursuant to Section 16(a) of the Securities Exchange Act of 193 or Section 30(h) of the Investment Company Act of 1940	4	Estimated average burden hours per response: C		
	ddress of Reporting Capital Partner		2. Issuer Name and Ticker or Trading Symbol <u>Duolingo, Inc.</u> [DUOL]	5. Relationship of I (Check all applicat Director	ole) X	10% Owner	
(Last) (First) (Middle) 5425 WISCONSIN AVENUE, SUITE #802 (Street) CHEVY CHASE MD 20815		,	3. Date of Earliest Transaction (Month/Day/Year) 01/12/2022	– Officer (g below)	ive title	Other (specify below)	
		20815	4. If Amendment, Date of Original Filed (Month/Day/Year)	1	d by One Repo	、 · · ·	
(City)	(State)	(Zip)					

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table 1- Non-Derivative Securities Acquired, Disposed of, or Denenciary Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code	v	Amount (A) or (D)		Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Class A Common Stock, \$0.0001 par value per share	01/12/2022		Р		35,844	A	\$103.87	1,879,751	I	See footnote ⁽¹⁾		
Class A Common Stock, \$0.0001 par value per share	01/12/2022		Р		2,640	A	\$103.17	1,882,391	I	See footnote ⁽¹⁾		
Class A Common Stock, \$0.0001 par value per share	01/13/2022		Р		76,089	A	\$96.62	1,958,480	I	See footnote ⁽¹⁾		
Class A Common Stock, \$0.0001 par value per share	01/13/2022		Р		10,704	A	\$92.22	1,969,184	I	See footnote ⁽¹⁾		
Class A Common Stock, \$0.0001 par value per share	01/14/2022		Р		12,700	A	\$91	1,981,884	I	See footnote ⁽¹⁾		
Class A Common Stock, \$0.0001 par value per share	01/14/2022		Р		7,000	A	\$90.86	1,988,884	I	See footnote ⁽¹⁾		
Class A Common Stock, \$0.0001 par value per share	01/14/2022		Р		13,000	A	\$92.64	2,001,884	I	See footnote ⁽¹⁾		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		of Exp		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. The securities are held directly by Durable Capital Master Fund LP ("Durable Capital Master Fund"). Durable Capital Partners LP ("Durable Capital") acts as the investment adviser to Durable Capital Master Fund and has sole voting power and sole investment power over the securities reported on this Form 4. Durable Capital Partners GP LLC ("Durable GP") is the general partner of Durable Capital, and Henry Ellenbogen is the chief investment officer of Durable Capital and the managing member of Durable GP. Each of Durable Capital Master Fund, Durable Capital, Durable GP and Mr. Ellenbogen disclaim beneficial ownership of the reported securities, except to the extent of any pecuniary interest therein.

/s/ Mike Blandino - for Durable Capital Partners LP, 01/14/2022 By: Mike Blandino, its Authorized Person

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.