## SEC Form 4

FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).					EMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940											OMB Number: Estimated average burden hours per response:		3235-0287	
1. Name and Address of Reporting Person <sup>*</sup> <u>Chen Stephen C.</u>														nship of Reporti Il applicable) Director Officer (give t	ting Person(s) to Issu		10% Ow	ner pecify below)	
(Last) (First) (Middle) C/O DUOLINGO, INC. 5900 PENN AVENUE					3. Date of Earliest Transaction (Month/Day/Year) 02/15/2023									(g	Genera		• •	,	
(Street) PITTSBURGH PA 15206				_	4. If Amendment, Date of Original Filed (Month/Day/Year)									6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(State)	(Zi	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
			Table I -	Non-L	Derivative	Secur	ities Ac				-								
[				Date	ransaction e nth/Day/Yea	Execution ) if any			3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Dispo (D) (Instr. 3, 4 and 5)			Beneficially Ow Following Repo		Direct	(D) or	7. Nature of Indirect Beneficial	
							(Month/Day/Year)		v	Amount	t (A) or (D) Prie			Transaction(s) (Instr. 3 and 4)				Ownership (Instr. 4)	
Class A Common Stock								<b>S</b> <sup>(1)</sup>		48	484 D		\$96.94	26,553	6,553		D		
			Table I		rivative S g., puts, o							eficially O rities)	wned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execution Date, if any (Month/Day/Year)	4. Tran: Code (I		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)				and Amount o ring Derivativ )	of Securities e Security (Instr	8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Benefici Owned	ve es ially	10. Ownership Form: Direct (D) or Indirect (I)	ct Beneficial Ownership	
				Code	v	(A) (D)		Date Exercis		Expiration Date	n Nu		Amount or Number of Shares	- Followi Report Transa (Instr. 4		ed ction(s)			

Explanation of Responses:

1. Shares were sold solely to satisfy tax withholding obligations in connection with the vesting of restricted stock units ("RSUs") and delivery of shares.

Remarks:

/s/ Stephen C. Chen \*\* Signature of Reporting Person 02/17/2023 Date

OMB APPROVAL

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\*\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
 \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78f(a).
 Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

## POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by Duolingo, Inc. (the "Company"), the undersigned hereby constitutes and app 1. prepare, execute in the undersigned's name and on the undersigned's behalf, and submit to the United States Securities and Exchange Comm. execute for and on behalf of the undersigned, Forms 3, 4, and 5 in accordance with Section 16 of the Securities Exchange Act of 1934, as do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any sucl 2. З. 4. take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of ] The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever : The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assu This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 10th day of April, 2021.

> By: /s/ Stephen Chen Name: Stephen Chen

Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

1. Luis von Ahn 2. Stephen Chen

3. Matt Skaruppa