FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no long Form 4 or Form 5 obliga Instruction 1(b).	er subject to Section 16. tions may continue. See	STATI	EMENT OF CHANGES IN BENEFICIAL OWNERSHIP Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940	OMB Number: Estimated average burden hours per response:	3235-0287 0.5						
1. Name and Address of R Glance Natalie			2. Issuer Name and Ticker or Trading Symbol <u>Duolingo, Inc.</u> [ DUOL ]	5. Relationship of Report (Check all applicable) Director X Officer (give t	10%	o Owner er (specify below)					
(Last) C/O DUOLINGO, IN 5900 PENN AVENUE		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 01/27/2023	Chi	Chief Engineering Officer						
(Street) PITTSBURGH (City)	PA (State)	(Zip)	4. If Amendment, Date of Original Filed (Month/Day/Year)	X Form filed by	up Filing (Check Applicable One Reporting Person More than One Reporting	,					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial
		(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		Ownership (Instr. 4)
Class A Common Stock	01/27/2023		М		100	A	\$7.11	135,485	D	
Class A Common Stock	01/27/2023		<b>S</b> <sup>(1)</sup>		100	D	\$94	135,385	D	
Class A Common Stock	01/30/2023		М		500	A	\$7.11	135,885	D	
Class A Common Stock	01/30/2023		<b>S</b> <sup>(1)</sup>		500	D	\$94.036 <sup>(2)</sup>	135,385	D	
Class A Common Stock	01/31/2023		М		2,400	A	\$7.11	137,785	D	
Class A Common Stock	01/27/2023		<b>S</b> <sup>(1)</sup>		2,400	D	<b>\$94.3508</b> <sup>(3)</sup>	135,385	D	
Class A Common Stock								130	Ι	By son

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following	10. Ownership Form: Direct (D) or Indirect (I)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Security			Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	(Instr. 4)	
Stock Option (Right to Buy)	\$7.11	01/27/2023		М			100	(4)	04/20/2028	Class A Common Stock	100	\$ <mark>0</mark>	23,770	D	
Stock Option (Right to Buy)	\$7.11	01/30/2023		М			500	(4)	04/20/2028	Class A Common Stock	500	\$ <mark>0</mark>	23,270	D	
Stock Option (Right to Buy)	\$7.11	01/31/2023		М			2,400	(4)	04/20/2028	Class A Common Stock	2,400	\$ <mark>0</mark>	20,870	D	

Explanation of Responses:

1. The sale was effected pursuant to the Reporting Person's Rule 10b5-1 trading plan.

2. The price reported in Column 4 is a weighted average sale price calculated by the borker executing the sales. These shares were sold in multiple transactions at prices ranging from \$94.01 to \$94.12, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote. 3. The price reported in Column 4 is a weighted average sale price calculated by the horker executing the sales. These shares were sold in multiple transactions at prices ranging from \$94.00 to \$94.12, inclusive. The Reporting Person hereby undertakes to provide to the Securities and Exchange Commission staff, the Issuer, or a security holder of the Issuer, upon request, full information regarding the number of shares sold at each respective price within the range set forth in this footnote.

4. The shares subject to the option are fully vested and exercisable.

Remarks:

## /s/ Stephen Chen, as Attorney-in-Fact for 01/31/2023

Date

OMB APPROVAL

OMB NU

Natalie Glance

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $^{\ast}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

POWER OF ATTORNEY

With respect to holdings of and transactions in securities issued by Duolingo, Inc. (the "Company"), the undersigned hereby constitutes and execute in the undersigned's name and on the undersigned's behalf, and submit to the United States Securities and Exchange Comm. execute for and on behalf of the undersigned, Forms 3, 4, and 5 in accordance with Section 16 of the Securities Exchange Act of 1934, as do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any sucl take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be of I The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever : The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assur This Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 15th day of April, 2021.

> By: /s/ Natalie Glance Name: Natalie Glance

Schedule A

Individuals Appointed as Attorney-in-Fact with Full Power of Substitution and Resubstitution

1. Luis von Ahn

Stephen Chen
Matt Skaruppa

3. Matt Skaruppa